

MINUTES
VILLAGE OF HOLLEY
72 Public Square
Board of Trustees
Public Hearing – Tentative Budget
April 14, 2015

Present: Trustee Nenni, Lynch, & Sorochty, Mayor Kenney, & Attorney Sansone

Absent: Trustee Carpenter

Public Present: Sharon Miller, Matt Campbell, John DeFilipps

PLEDGE OF ALLEGIANCE

Motion by Trustee Nenni and seconded by Trustee Sorochty to begin the Public Hearing at 6:56 p.m.

Motion carried X

Motion by Trustee Nenni and seconded by Trustee Lynch that the agenda as presented be adopted.

Motion carried X

DISCUSSION:

- Proposed 2015-2016 Tentative Budget – No questions or discussion

Motion by Trustee Sorochty and seconded by Trustee Lynch that the 2015-2016 Tentative budget be approved for the 2015-2016 fiscal year.

Motion carried X

2015-2016 Tentative Budget

General Fund Appropriation:

Clerk's Budget:	\$230,022.00
Police Department Budget:	\$262,992.00
Department of Public Works:	\$365,445.00
Hospitalization/Retirement/Bonds	\$321,419.00
	\$1,179,878.00

Revenue:

To be raised by taxes:	\$816,203.00
Estimated revenue:	\$279,675.00
Fund balance:	\$84,000.00

\$1,179,878.00

Water Fund Appropriation:

Water Fund Estimated Revenue:	\$409,271.00
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Sewer Fund Appropriation: **\$173,587.00**
Sewer Fund Estimated Revenue: **\$173,587.00**

Electric Department: \$2,223,151.00
Electric Department Est. Revenue \$2,397,738.00
Fund balance: **\$174,587.00**

Taxable Assessed Value: \$53,067,688.00

Tax rate: \$15.38 per thousand

1. Motion by Trustee Lynch and seconded by Trustee Nenni to adjourn the Public Hearing meeting at 6:58 p.m.
Motion carried.