

MINUTES
VILLAGE OF HOLLEY
72 Public Square
Board of Trustees
Public Hearing – Fiscal Budget Adoption
April 11, 2014

Present: Mayor Kenney, Trustee Carpenter, Dill, Penna, and Sorochty

Absent: none

Public Present: Rochelle Moroz and Tom Carbone

PLEDGE OF ALLEGIANCE

Motion by Trustee Penna and seconded by Trustee Dill to begin the Public Hearing a 7:02 p.m.

Motion carried

Motion by Trustee Penna and seconded by Trustee Dill that the agenda as presented be adopted.

Motion carried

DISCUSSION:

- Proposed 2014-2015 Fiscal Budget Adoption
 - Resident Tom Carbone was concerned about the revenue that is generated by renting out the Holley Falls Park and Holley Playground Park. At the Board of Trustee meeting held on 4/8/2014, it was discussed with the Board members and our Village Attorney that residents and non-residents are having a hard time getting a certificate of insurance; in most cases it stems from that they do not have insurance and are unsure how or why it is needed. Resident Carbone expressed he does not want the Village to lose this revenue and offered the name of an insurance agent that would be willing to assist with a one day event policy for a very minimal fee. The Mayor suggested he give the name to Clerk Murray and she will inform the people if they have questions about this service. The information will be on file at the Clerk's office to give any potential individual interested in renting the facilities.
 - Resident Rochelle Moroz inquired about whether there will be an increase in the sewer rates. Trustee Sorochty informed her that at this time the Village has negotiation going on that with another vendor and the board will notify the villagers of any changes if they occur.

Motion by Trustee Dill and seconded by Trustee Sorochty that the 2014-2015 Preliminary budget as listed be adopted for the 2014-2015 fiscal year:

2014-2015 Preliminary Budgets

General Fund Appropriation:	
Clerk's Budget:	\$213,232.00
Police Department Budget:	\$216,997.50
Department of Public Works:	\$364,611.50
Hospitalization/Retirement/Bonds	<u>\$367,839.00</u>
	\$1,162,680.00
Revenue:	
To be raised by taxes:	\$758,473.00
Estimated revenue:	\$302,207.00
Fund balance:	<u>\$102,000.00</u>
	\$1,162,680.00
Water Fund Appropriation:	\$425,733.00
Water Fund Estimated Revenue:	\$425,733.00
Sewer Fund Appropriation:	\$184,620.00
Sewer Fund Estimated Revenue:	\$184,620.00
Electric Department:	\$1,942,642.00

Electric Department Est. Revenue	\$2,016,258.00
Fund balance:	\$73,616.00

Taxable Assessed Value: \$54,429,695.00

Tax rate: \$ 13.9349 per thousand

I certify that this resolution was adopted by the Board of Trustees of the Village of Holley, New York on the 11th day of April, 2014.

Signature

Mayor

Roll call:
Kenney-aye, Carpenter-aye, Dill-aye, Penna-aye, Sorochty-aye
Aye -5 Nay-0 Abstain -0
Motion carried

Motion by Trustee Dill and seconded by Trustee Penna to adjourn the Public Hearing meeting at 7:08 p.m.
Motion carried

Respectfully submitted by:
Jane Murray
Village Clerk Treasurer